



DATE: 11. June. 2021

To : Whom it may concern

From : Sinokor Merchant Marine Co., Ltd.

Notice of Low Sulphur Fuel Surcharge (LSF) Implementation

Dear valued customers,

Thanks in advance for your cooperation. We expect eternal prosperity in your business.

In accordance with the International Maritime Organization (IMO), new regulations started on the 1st January 2020. A restriction on the sulfur content of emissions from the VSL is being applied in all areas of the world from 3.5% to less than 0.5%.

In order to comply with new environmental regulations, we Sinokor also changed all of our operating vessel's fuel from high sulfur oil (IFO380) to low sulfur oil (VLSFO). In this regard, fuel cost increase significantly. Therefore, a new fuel surcharge (LSF) will be introduced for our service route.

Details of 2nd quarter 2021year, fuel surcharges are as follows, and will be reviewed on a quarterly basis according to the previous 3 months average fuel price.

= DETAILS =

- (1) Route : Import cargo to Korea
- (2) Title : Low Sulfur Fuel Surcharge - LSF
- (3) Starting Date : July 1st, 2021 departing cargo
- (4) Applicable Rate : Please refer to table below

Port of Loading	Dry		Reefer		PAY TERM
	20FT	40FT	20FT	40FT	
Intra Asia	USD 60	USD 120	USD 90	USD 180	Applied by OCF Term
Western Asia	USD 60	USD 120	USD 90	USD 180	PP
South China Hong Kong	USD 40	USD 80	USD 60	USD 120	PP
Taiwan	USD 60	USD 120	USD 90	USD 180	PP

Thank you for your understanding and cooperation.